

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of SEPTEMBER 30, 2025
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
		Independent The items has not been subjected to the audit September 30, 2025	Independent The items has been subjected to the audit December 31, 2024
I- Current Assets	Footnotes		
A- Cash and Cash Equivalents		12.477.225.696	6.100.626.890
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	14	11.271.626.939	5.916.231.345
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	1.205.598.757	184.395.545
6- Other Cash and Cash Equivalents		-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		2.837.336.356	3.402.152.698
1- Available for Sale Investments	11	-	200.993.140
2- Held to Maturity Investments	11	2.837.336.356	3.201.159.558
3- Trading Investments	11	-	-
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
C. Receivables from Operational Activities		2.597.838.886	2.118.915.546
1- Due from Insurance Operations	12	2.564.999.153	1.953.375.772
2- Provision for Due from Insurance Operations (-)	12	(40.496.703)	(32.981.634)
3- Due from Reinsurance Operations	12	73.336.436	198.521.408
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	413.700.761	310.395.564
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(413.700.761)	(310.395.564)
D. Due from Related Parties			
1- Due from Shareholders		-	-
2- Due from Investments	4	-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
E. Other Receivables		124.175	170.163.116
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	-	-
4- Other Receivables	4	124.175	170.163.116
5- Rediscount on Other Receivables(-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
F- Deferred Expenses and Income Accruals		2.423.656.515	1.704.068.224
1- Deferred Expenses	17	1.936.273.866	1.232.397.678
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	487.382.648	471.670.546
G- Other Current Assets		39.795.695	80.400.859
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	34.355.189	77.802.641
3- Deferred Tax Assets		-	-
4- Job Advances	4	2.605.568	445.109
5- Advances to Personnel	4	2.834.938	2.153.109
6- Count Shortages		-	-
7- Other Current Assets		-	-
8- Provisions for Other Current Assets(-)		-	-
I- Total Current Assets		20.375.977.323	13.576.327.333

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II- Non-Current Assets	Footnotes		
A- Receivables from Operational Activities			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		228.839	228.839
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	228.839	228.839
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		8.631.506	4.344.996
1- Investment Securities	9	8.631.506	4.344.996
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	-	-
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		912.771.960	694.124.300
1- Investment Property		754.207.558	594.542.558
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	36.381.946	28.801.307
6- Motor Vehicles	6	138.134.339	75.605.192
7- Other Tangible Assets (Including leasehold improvements)	6	19.829.192	18.697.292
8- Leased Assets	6	31.638.996	31.345.757
9- Accumulated Depreciation (-)	6	(67.420.072)	(54.867.806)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets	8	22.282.649	15.986.404
1- Rights	8	52.220.883	37.485.463
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(29.938.234)	(21.499.059)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expenses and Income Accruals		6.809.808	18.043.776
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		6.809.808	18.043.776
H-Other Non-Current Assets		-	499.276
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	-	499.276
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		950.724.761	733.227.590
Total Assets (I + II)		21.326.702.084	14.309.554.922

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2025	Independent The items has been subjected to the audit December 31, 2024
III- Short Term Liabilities	Footnotes		
A-Financial Payables		5.357.074	10.007.588
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions	20	7.327.334	14.303.389
3- Deferred Financial Leasing Borrowing Costs (-)	20	(1.970.260)	(4.295.801)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		1.804.165.525	1.290.851.105
1- Insurance Activities	19	551.968.854	429.118.323
2- Reinsurance Activities	10,17,19	1.252.196.672	861.732.782
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C-Due to Related Parties		-	57.105
1- Shareholders	45	-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	-	57.105
6- Other Related Parties		-	-
D- Other Payables		570.735.305	281.590.214
1- Deposits and Guarantees Received	19	91.944.570	70.017.913
2- Social Security Institute Payables Regarding Treatment Costs	19	270.462.202	123.667.829
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	240.841.578	106.033.083
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(32.513.045)	(18.128.610)
E-Technical Provisions		14.201.686.513	9.540.046.660
1- Provisions for Unearned Premiums - Net	17	8.792.086.673	5.371.270.657
2- Provision for Unexpired Risks - Net	17	29.535.040	-
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	5.380.064.799	4.168.776.003
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		319.016.012	217.575.368
1- Taxes and Funds Payable	23	304.333.943	210.222.004
2- Social Security Premiums to Be Paid	23	14.682.070	7.353.364
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilites	35	458.365.545	66.179.466
6- Prepaid Taxes and Other Liabilitiesfor the Profit for the Period (-)	35	(458.365.545)	(66.179.466)
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		40.484.818	24.695.826
1- Provision for Termination Indemnities	23	20.096.345	10.548.614
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	20.388.473	14.147.212
H- Income Relating to Future Months and Expense Accruals		605.297.083	462.745.837
1- Income Relating to Future Months	19,17	605.297.083	462.745.837
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		434.707.929	363.696.935
1- Deferred Tax Liability		56.795.496	69.706.654
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	47,1	377.912.433	293.990.281
III- Total of Short Term Liabilities		17.981.450.261	12.191.266.638

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2025	Independent The items has been subjected to the audit December 31, 2024
IV- Long Term Liabilities	Footnotes		
A- Financial Payables		10.286.738	9.824.449
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions	20	12.198.663	11.392.263
3- Deferred Financial Leasing Borrowing Costs (-)	20	(1.911.925)	(1.567.814)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		-	9.927
1- Shareholders	45	-	9.927
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		207.404.351	125.555.281
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	207.404.351	125.555.281
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		23.574.107	16.701.169
1- Provision for Termination Indemnities	23	23.574.107	16.701.169
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		-	-
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Long Term Liabilities		221.218	221.218
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	221.218
IV- Total of Long Term Liabilities		241.486.413	152.312.043

EQUITY	Footnotes	Independent	Independent
		The items has not been subjected to the audit September 30, 2025	The items has been subjected to the audit December 31, 2024
A- Paid in capital		220.000.000	220.000.000
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	-
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
C-Profit Reserves		54.420.829	31.581.099
1- Legal Reserves	15	46.335.799	46.335.799
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.437.246	7.437.246
5- Financial Asset Valuation		-	(23.761.454)
6- Other Profit Reserves	15.4.4	(6.132.714)	(5.210.990)
D- Profits from Previous Period		1.722.025.627	821.887.675
1- Previous Years' Profits	15.4.5	1.722.025.627	821.887.675
E- Previous Years' Losses (-)		(7.630.484)	(7.630.484)
1- Previous Years' Losses	15.4.5	(7.630.484)	(7.630.484)
F- Net Profit for the Period		1.114.949.438	900.137.952
1- Net Profit for the Period		1.114.949.438	900.137.952
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		3.103.765.410	1.965.976.241
Total Liabilities (III + IV + V)		21.326.702.084	14.309.554.922